

British Clavichord Society

Treasurer's report to the 22nd Annual General Meeting, 17 June 2017

This report and the accounts on the next two pages cover the Society's financial transactions for the calendar year 2016. The headline news, rather concealed in the complexities of p. 1 of the attached accounts, is that on 31 December 2016 we had £64.84 less in the bank than we had on 31 December 2015, but our funds were still at a healthy level, £5,166.97, which is only a little less than the corresponding figure on 31 December 2015, £5,231.81 (benefiting from a surplus on the year of 2015 of £579.43).

To put a little more detail on that, the tables at the top of p. 1 itemize our spending in 2016, set against the corresponding figures for 2015. The second page picks out six important topics and, again, sets them in the context of 2015. I'll be happy to try to answer any queries about the accounts, either at the meeting or afterwards.

One point that may have surprised you on p. 1 is that we spent nothing on Education in 2016. This was because the funds we had allocated in 2016, for Steven Devine to give a day of clavichord tuition and a recital at the Royal Academy of Music, London, weren't called in until January 2017, the first mutually acceptable date when it could be fitted into the busy schedule of the Department of Historic Performance. This is just another illustration of the fact that, although we do fix budgets by the calendar year, the working out of our plans is not always so tidy.

On the other hand, there is one part of our activities that has again shown a remarkable stability, and that is our success in retaining members, very largely due to the hard work and efficiency of our Membership Secretary, Paula Woods. This is particularly important because subscriptions are almost our only source of income. We must also thank the members who made donations and the players, tuners and makers who accept our rather modest fees.

We'd welcome suggestions from you, particularly for new ways to increase our income and to provide good value for money for your subscriptions.

I'll end by thanking present and past members of the committee for their help, and I'm happy to record again our long-standing debt to our excellent Examiner, of the accounts Brian Blandford, who sadly isn't able to be here today to receive our thanks in person, but has sent us his best wishes.

Judith Wardman
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June 2017

BRITISH CLAVICHORD SOCIETY ACCOUNTS 2016 [amended in August 2017]

Receipts	2016	2015	Payments	2016	2015
Subscriptions	2,706.00	2,596.00	Newsletter	1,491.23	1,037.88
Subs in advance (2017)	654.00	344.00	Clavichord International	1,068.60	927.26
Subs in advance (2018)	-	33.00	Sales	80.69	133.25
Clavichord International	967.00	798.00	Education	-	130.00
CI in advance	203.00	103.00	Sponsorships	624.00	79.00
Sales	545.12	663.20	Meetings and recitals	3,212.66	2,252.94
Advertising	400.00	360.00	Website	91.64	92.40
Tickets & refreshments	1,658.36	983.79	Admin and expenses	599.16	641.83
Donations	150.00	116.00	Subscriptions to other bodies	130.00	123.00
			Archive	9.34	-
			Refunds	41.00	-
Deficit	64.84		<i>Surplus</i>		579.43
Total receipts	7,348.32	5,996.99	Total payments	7,348.32	5,996.99

BALANCE SHEET

Fund at 1/1/2016	5,231.81	consisting of:	
		Subscriptions in advance	377.00
		CI in advance	103.00
		General fund	4,751.81
			5,231.81
Receipts for year	7,283.48		
Less payments for year	7,348.32		
Deficit for year	-64.84		
Fund to 31/12/2016	5,166.97	Subscriptions in advance	654.00
		CI in advance	203.00
		General fund	4,309.97
			5,166.97
		General fund decrease	-64.84
Represented by			
Cash in Barclays ¹	5,166.97		
Cheques uncleared at statement date	-		
Less creditors	-		
Add debtors	-		
Total fund ²	5,166.97		
Bank Reconciliation	Barclays		
Opening balance	5,231.81		
Add receipts	7,283.48		
Deduct expenditure	7,348.32		
Total to date	5,166.97		
Statement at 31/12/16	5,166.97		

Notes [added in August 2017]

1 and 2. Corrected figures, replacing £5,231.81, which was erroneously stated at these points in the first version of these accounts.

Further details of transactions (2016/2015)

Subscriptions for 2016

Received in advance	377.00
Received in 2016	2,706.00
Total for year	3,083.00
<i>Previous year's total</i>	<i>3,194.00</i>

Clavichord International

Received in advance	103.00
Received in 2016	967.00
Less payments	1,068.60
Deficit for year	1.40
<i>Previous year's surplus</i>	<i>153.74</i>

Sales (BCS Shop and sale of Newsletters to Boston Clavichord Society members)

Receipts	545.12
Less payments	80.69
Surplus	464.43
<i>Previous year's surplus</i>	<i>529.95</i>

EVENTS (MEETINGS AND RECITALS)

Handel House joint recital with British Harpsichord Society

BCS contribution	130.00
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AGM and recital (Oxford)

Cost	916.46
Income	172.36
Net cost	744.10

Froberger event (Art Workers Guild, London)

Cost	2,166.20
Income	1,486.00
Net cost	680.20

Net cost of all events in 2016	1,554.30
<i>Net cost of all 2015 events</i>	<i>1,269.15</i>

I have examined these accounts and have found nothing which would give me cause to doubt their accuracy or veracity.

signed by the Examiner:

Brian Blandford
21 October 2017